

ASX Announcement
19 January 2018

Subject: Malaysian Investment Tax Allowance of Mistral Engineering Sdn Bhd (“Mistral”), a subsidiary company of Timah Resources Limited

Please read this announcement in conjunction with the Company’s announcement on 22 February 2017, 4 May 2017, 18 May 2017, 20 September 2017, 11 October 2017, 31 October 2017, 8 December 2017 and the Chairman’s Statement in 2017 Annual Report.

The Company wishes to update its shareholders that the clarification/decision has proceeded as per scheduled on 18 January 2018, 2.30 p.m.

The Kuala Lumpur High Court has allowed the Company’s judicial review application by, among others, quashing the impugned decision

The Company will keep the market informed on any further development.

Mr Soong Swee Koon, Chief Operating Officer of Timah Resources, said:

“We are grateful for the Court’s considered Decision and to our shareholders who remained patient throughout this review.”

“We will continue to work diligently with the Government to adopt proper standards of occupational health and safety, environmental management and ethics, as we work towards generating energy to meet the needs of society in a sustainable manner.”

About Timah Resources

Timah Resources Limited (“Timah”), incorporated in Australia in 2007, was listed on the National Stock Exchange (“NSX”) in 2008. Subsequently, it was listed on the Australian Securities Exchange (“ASX”) on 16th September 2015. The company focuses on generating energy to meet the needs of society in a sustainable manner.

Timah creates shareholder value through the generation of biogas renewable energy undertaken by its wholly owned Malaysian-based subsidiary, Mistral. Mistral is a green technology company that produces green power from Palm Oil Mill Effluent (POME).

Timah aims to become a leading biogas renewable energy producer in Malaysia, adopting proper standards of occupational health and safety, environmental management and ethics.

For more information please visit: <http://www.timahresources.com.au>

For further information please contact:

Andrew Wallis, Company Secretary
Timah Resources Limited
T: +612 9267 4633 F: +612 9267 4388

Rod North, Managing Director
Bourse Communications Pty Ltd
T: +613 9510 8309, M: +61 408 670 706
E: rod@boursecommunications.com.au

For personal use only