

**Principle 3: Promote ethical and responsible decision-making**

***Code of Conduct & Ethics*** - CGC Principles and Recommendations 3.1(*“establish a code of conduct and ethical standards”*)

The Company requires that all directors maintain high standards of integrity and are committed to ensuring that the Company conducts its business in accordance with high standards of ethical behaviour.

The Board requires that employees must observe the Company's Code of Conduct & Ethics, as well as adhere to high standards of ethical behaviour in the execution of their duties. A copy of the Company's Code of Conduct & Ethics is available on request from the company's secretary. This is in accordance and complies with Principles 3 of the ASX CGC Principles and Recommendations.

***Fair Dealings & Related Party Transactions***

Directors, as well as senior management, must confirm by their actions to all shareholders that integrity and effective control must not be compromised when dealing with related parties. A director, or an entity in or over which a director has a significant interest and/or influence, who proposes to enter a transaction with the Company must make full prior disclosure to the Board.

The Company complies with CGC Principles and Recommendations 3.1.1 and 3.1.2.

***Share Trading*** - CGC Principles and Recommendations 3.2(*“establish the policy concerning trading in company securities”*)

All directors have an obligation to immediately advise the Company of all changes to their interests in shares, options and debentures, if any, in the Company for reporting to the ASX by the Communications Officer.

Directors and employees may not deal in securities of the Company when in possession of any information which, if made publicly available, could reasonably be expected to materially affect the price of the Company's securities, whether upwards or downwards.

All directors are required to comply with ASX Listing Rule 3.19A regarding disclosure by Company directors' notifiable interests within 5 business days.